



CLEAN SWEEP PROGRAM:

Pollution Risk Services is a pioneer in the development of environmental contamination clean up programs that combine environmental liability and risk transfer.

Our **Clean Sweep** program was developed to enable companies to enter into a comprehensive "Liability Buyout" for environmentally contaminated sites. With the Clean Sweep program, liability associated with the contaminated site is transferred from the responsible party/parties to Pollution Risk Services for a firm fixed dollar amount. Pollution Risk Services then manages the site-remediation activities and returns the contaminated site to full regulatory compliance.

The primary difference between the Clean Sweep and Clean Break programs is that Pollution Risk Services assumes ownership of the site. Taking ownership of the site relieves the responsible party/parties from any and all future liability associated with the contaminated site, including offsite contamination caused by the site. As always Clean Sweep activities are supported fully by an A.M. Best "A" rated insurance product to protect the owner/ownership group of the contaminated site. The end result is a "Clean Sweep" of all past, present, or future financial, environmental, or regulatory site responsibilities.

The benefits to our Clean Sweep clients are clear:

- All costs associated with the remediation of impacted sites are capped, often for less than the engineer's estimate.
- PRS assumes the management of the remediation efforts, eliminating internal and external client management of the site.
- Highly variable liabilities are permanently removed from client's balance sheet enabling the client to focus attention on core business activities.
- Known and unknown environmental liabilities are covered, protecting client from additional and unforeseen remediation costs.
- Certainty of remedial actions, supported by A.M. Best "A" rated insurance carrier.
- Site can be used to finance all or part of the remediation activities.
- Overrun and remedy failure up to the responsibly party's comfort level.
- Broadest Indemnification.
- Full global release with contribution protection.
- Restore positive corporate image: customers, regulators, public officials, and community.

Successful applications of the PRS Clean Sweep Program include:

- Multiparty "Superfund" sites with excessive administrative and legal costs.
- Disposition of non-strategic properties with environmental liabilities.
- Gifting properties to government entities or nonprofit organizations.

Companies who wish to clean up balance sheet liabilities, accelerate tax deductions, and focus on core business without the threat of future cost.